



Building Strength, Stability, and Self-Reliance through Shelter

During these unprecedented times Summit Habitat for Humanity continues to move forward in expanding homeownership opportunities for local residents.

We depend on your generosity to continue this work!

Thank you for remembering the value of a safe, stable home during these changing times.

Use your IRA to get a tax break on giving to charity.

If you normally give to charity, do it with a **Qualified Charitable Distribution**, (QCD) from your IRA. The funds are directly transferred from your IRA to Summit Habitat for Humanity, Inc. and are excluded from your income.

Distributions of **any amount up to \$100,000** are permitted.

This is a better way to give, as it **reduces your taxable IRA balance**.

Only IRA owners and beneficiaries who are age 70.5 or older qualify.

Supporting Summit Habitat for Humanity, Inc (QCDs) with a **gift through your IRA allows for a tax benefit** that would otherwise be lost.

If you don't do a QCD, your only charitable deduction is likely to be the new \$300 above-the-line deduction created by the CARES Act. (Above-the-line means it comes before you calculate your adjusted gross income). Otherwise, you probably will get no tax benefit from your donations, since most people now take the standard deduction.

Talk to your financial advisor about **making a QCD through your IRA** and supporting the local work of **Summit Habitat for Humanity, Inc TODAY!**

With Gratitude,

April-Dawn Knudsen

Executive Director

Physical Address:

1291 Blue River Parkway
Silverthorne, CO 80424



Mailing Address:

PO Box 4330
Breckenridge, CO 80424